



GEORGIA DEPARTMENT OF REVENUE

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FOR IMMEDIATE RELEASE

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December Revenue Collections Announced

ATLANTA – State Revenue Commissioner T. Jerry Jackson announced today that net revenue collections for the month of December totaled \$1,044,037,438.09 compared to \$1,097,758,463.87 for December 2000, a decrease of \$53,721,025.78. The percentage decrease for the month is 4.9 percent.

Collections for the first six months of fiscal year 2002 totaled \$6,324,246,753.14 compared to \$6,700,102,465.51 for the same period in fiscal year 2001, a decrease of \$375,855,712.37. The percentage decrease for the fiscal year is 5.6 percent.

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Revenue Divisions reported the following total collections:

December 2001 compared to December 2000

Revenue Source	Total	Difference	Percentage Total
*Sales & Use Tax	383,503,881.63 down	(\$21,240,308.46)	-5.2%
Motor Fuel Tax	38,350,805.33 up	\$5,963,172.57	18.4%
Individual Tax	529,182,607.85 up	\$12,698,141.58	2.5%
Corporate Income Tax	55,133,830.11 down	(\$12,467,976.25)	-18.4%
Cigar and Cigarette Tax	7,204,024.42 down	(\$1,136,344.73)	-13.6%
Liquor Tax / Fees	6,135,528.43 up	\$2,814,096.71	84.7%
Malt Beverage Tax / Fees	7,764,384.37 up	\$1,390,189.68	21.8%
Estate Tax	14,632,365.61 up	\$11,366,504.06	348.0%
Property Tax	8,729,662.42 down	(\$4,496,348.59)	-34.0%
Wine Tax / Fees	2,046,214.46 up	\$568,686.55	38.5%
Miscellaneous	(8,645,866.54) down	(\$49,180,838.90)	-121.3%

***Includes 2nd Motor Fuel Tax - 15,304,005.65**

FY 2002 Through December Compared to FY 2001 Through December

*Sales and Use Taxes	2,420,787,670.35 down	(\$126,762,696.21)	-5.0%
Motor Fuel Tax	232,912,918.44 up	\$9,196,666.05	4.1%
Individual Tax	3,232,557,371.12 down	(\$62,609,543.51)	-1.9%
Corporate Income Tax	196,631,028.66 down	(\$145,323,559.72)	-42.5%
Cigar and Cigarette Tax	44,144,637.12 up	\$8,694,137.32	24.5%
Liquor Tax / Fees	18,148,238.44 up	\$124,068.63	0.7%
Malt Beverage Tax / Fees	36,828,348.93 down	(\$154,055.43)	-0.4%
Estate Tax	61,457,227.03 down	(\$8,060,989.79)	-11.6%
Property Tax	27,795,813.67 up	\$4,211,943.04	17.9%
Wine Tax / Fees	8,409,644.10 down	(\$246,613.93)	-2.8%
Miscellaneous	44,573,855.28 down	(\$54,925,068.82)	-55.2%

***Includes 2nd Motor Fuel Tax (6 months) - \$105,018,661.11**

Footnote:

Collections for Motor Vehicle fees were excluded from this report. The newly formed Department of Motor Vehicle Safety (DMVS) began collecting and reporting this financial information on November 1, 2001.